



NP – 413

VI Semester B.B.A. Examination, July/August 2024

(NEP)

BUSINESS ADMINISTRATION

6.6 (a) : Goods and Services Tax (Vocational – 2)

Time : 2½ Hours

Max. Marks : 60

Instruction : Answer should be written in **English** only.

SECTION – A

1. Answer **any six** sub-questions. **Each** sub-question carries **two** marks. **(6×2=12)**

- a) What do you mean by indirect tax ?
- b) Write any two objectives of GST.
- c) Define goods and services tax.
- d) What is composite supply ?
- e) Who is person not liable for registration U/S 23 of GST Act, 2017 ?
- f) What do you mean by input tax ?
- g) What is final return ?
- h) What is Audit under GST ?

SECTION – B

Answer **any three** of the following questions. **Each** question carries **four** marks.

(3×4=12)

2. Briefly explain taxation system in India.
3. Explain the structure of GST.

P.T.O.



4. Determine the time of supply of goods in each of the following independent cases in accordance with provisions of Sec. 12 of the CGST Act, 2017 in case supply does not involve movement of goods.

| Sl. No. | Date of Invoice | Date of Receipt | Date of Payment |
|---------|-----------------|-----------------|-----------------|
| 1 | 02-10-2023 | 03-10-2023 | 15-11-2023 |
| 2 | 04-10-2023 | 01-10-2023 | 25-11-2023 |
| 3 | 04-11-2023 | 06-11-2023 | 01-10-2023 |
| 4 | 04-11-2023 | 02-11-2023 | 07-11-2023 |

5. How will you get the transaction value determined under Section 15 of the CGST Act, 2017 ?

Contracted sale price for delivery at buyer's premises ₹ 10,00,000.

The contracted sale price includes the following elements of cost.

- Cost of drawings and designs ₹ 3,000
 - Cost of primary packing ₹ 3,500
 - Cost of packing at buyer's request for safety during ₹ 7,500 transport.
 - GST @ 12% ₹ 1,20,000.
 - Discount allowed as per the trade practice ₹ 20,000 and shown in invoice.
6. Manyatha Ltd. is engaged in the manufacture of heavy machinery. It procured the following items during the month of July.

| Items | GST Paid |
|--|----------|
| Electrical transformers to be used in the manufacturing process | 1,20,000 |
| Trucks used for the transport of raw material | 50,000 |
| Raw material | 15,000 |
| Food and beverages for consumption of employees working in the factory | 2,500 |

Determine the amount of ITC available with Manyatha Ltd. for the month of July.



SECTION – C

Answer **any three** of the following questions. **Each** question carries **twelve** marks.

(3×12=36)

7. Explain the benefits in implementing GST in India.
8. Briefly explain the GST software features in Tally.
9. Shri Ganesh imported goods for ₹ 1,00,000/- and incurred expenses to produce final saleable goods. Basic Custom Duty (BCD) @ 10% was chargeable on imported goods. These manufactured goods were sold outside the state at ₹ 4,50,000 plus applicable GST. Rate of GST is 12%.
Compute cost, sale value and tax payable for the transaction.
10. From the following details, calculate the SGST and CGST payable for the Assessment Year 2022-23. Assume the rate of GST is 18%.

| Particulars | Amount (₹) |
|--|-------------------|
| Foreign services : | |
| Services rendered to UNO | 2,00,000 |
| Service to foreign client in New York | 1,50,000 |
| Service given to MNC of London | 3,00,000 |
| Intra-state services : | |
| Advertising | 1,25,000 |
| Service by way of private tuitions | 1,00,000 |
| House rent given of residential purpose | 40,000 |
| Speed post services | 20,000 |
| Value of free service rendered to friends | 80,000 |
| Certification for exchange control purpose | 1,20,000 |
| Secretarial auditing | 2,00,000 |
| Fees to act as a liquidator | 50,000 |
| Sale of time by broadcasting organisation | 70,000 |
| Service relating to supply of farm labours | 40,000 |



11. Mr. Kumar a registered dealer in Karnataka submits the following information for the month of May 2024.

| Particulars | Amount (₹) | Rate GST |
|--|------------|----------|
| Details of purchase : | | |
| • Raw material purchase from Pune | 5,00,000 | 5% |
| • Local raw material purchase – Material M | 8,00,000 | 12% |
| • Raw material purchase from Japan costing ₹ 8,00,000 (including BCD @ 10% i.e., 80,000 and excluding GST) | 8,80,000 | 18% |
| • Local purchase of raw material 'Z' within the state from a dealer who opted for composition scheme | 4,00,000 | 2% |
| • Raw material 'A' purchased from a SEZ in Tumkur | 4,00,000 | 0% |
| Details of sales : | | |
| • Sale of goods purchased from inter state purchase and imported raw material to a person Bihar who opted for composition scheme | 10,00,000 | 5% |
| • Goods sold to an unregistered dealer of Mysore | 75,00,000 | 12% |
| • Sale goods to a dealer in union territory of Chandigarh, produced from raw material 'M' | 14,00,000 | 18% |
| • Sale of goods purchased from raw material 'Z' to a registered dealer in Karnataka | 15,00,000 | 18% |
| • Sale of goods purchased from raw material 'C' SEZ in Tumkur | 5,00,000 | 28% |

Note : The purchases and sales figures given above do not include GST.
Compute the amount of GST payable.